

DECLARATION BY KARTA & CO-PARCENERS OF HUF

(To be submitted to Bank while opening deposit account/availing credit facility)

Date : ___/___/_____

To,
The Branch Head
Bharat Co-operative Bank (Mumbai) Ltd.
_____ Branch

Dear Sir/Madam,

We the co-parceners of the HUF _____ state that Mr. _____ is the Karta of the HUF.

We further state that we authorize the Karta to represent us and sign on behalf of the business of the said HUF in any manner he deems fit and he has an un-restricted authority to bind all the members of the said joint family however constituted from time to time.

We further agree and confirm that all claims due to the Bank from the said HUF shall be recoverable personally from the entire family property including from the share of minor co-parceners.

We undertake to inform you any change in the constitution of HUF by any reason including due to any addition of members or on account death of any members of HUF. We hereby bind ourselves to notify to you in writing whenever any change occurs in the constitutions of the said HUF, and until receipt of such notice by the Bank, the Bank shall be entitled to regard each of us as a member of the said joint family and as a partner of any HUF-firm where the said HUF is a partner.

We all the below mentioned coparceners declare that we are the only members of the said HUF.

List of Co-parceners (To be signed by all members including female members):

Sr	Name	Date of Birth (dd/mm/yyyy)	Relationship with Karta	Whether Minor (Yes/No)	Signature
1					
2					
3					
4					
5					

I, Mr. _____ (Name of Karta) hereby declare that I am the karta of the HUF _____ (Name of HUF) and below mentioned persons are Co-Parceners of this HUF (Hindu Undivided Family).

(Signature of Kartha of the HUF)

HUF Stamp to be affixed